ECONOMICS, AA-T

Program Description
Economics is the study of how society allocates scarce resources such as land, labor and capital, in an attempt to satisfy unlimited wants. It is broadly divided into two branches: macroeconomics and microeconomics. Macroeconomics is concerned with the workings of the economy as a whole. It is the study of broad measures of economic performance: Gross Domestic Product, unemployment, and inflation. Microeconomics focuses on the role of individual decision-makers—consumers and firms—and analyzes the efficiencies and failures of a market system. The two branches approach the fundamental questions of resource allocation from opposite sides: one from the perspective of the economy as a whole and one from the perspective of the individual agents in the economy.

The Associate in Arts in Economics for Transfer degree prepares students for transfer to California State Universities (CSUs). Students who complete the Associate in Arts in Economics for Transfer degree will be ensured preferential transfer status to CSUs for economics majors and majors in related disciplines. The Associate in Arts in Economics for Transfer degree requirements will fulfill the lower division major requirements at many CSUs. Students are advised, however, to meet with a counselor to assess the course requirements for specific CSUs.

Learn more about the program on the Economics website.

Program Learning Outcomes
- Students will have a working understanding of the role of prices in a market economy, the benefits of trade, economic growth and stability, market structures and competition, market failures and the economic role of government.
- Students will be able to employ economic reasoning to explain the world around them and make objective decisions based on assessments of costs and benefits.

Units Required
- Major: 29-45

Associate Degree Requirements
Associate in Arts in Economics for Transfer requires completion of a minimum of 90 units to include:
- CSU General Education Breadth Requirements or the Intersegmental General Education Transfer Curriculum (IGETC) (49-58 units) (full certification is required)
- Core and support courses (29-45 units, of which 15 units may satisfy the GE requirement)
- Transferable electives necessary to meet the 90-unit minimum requirement

Note: All courses pertaining to the major must be completed with a grade of "C" (or "P") or better. In addition, the student must obtain a minimum GPA of 2.0.

Core and Support Courses

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 1A</td>
<td>PRINCIPLES OF MACROECONOMICS</td>
<td>5</td>
</tr>
<tr>
<td>ECON 1B</td>
<td>PRINCIPLES OF MICROECONOMICS</td>
<td>5</td>
</tr>
<tr>
<td>MATH 10</td>
<td>ELEMENTARY STATISTICS</td>
<td>5</td>
</tr>
<tr>
<td>or MATH 17</td>
<td>INTEGRATED STATISTICS II</td>
<td></td>
</tr>
<tr>
<td>Select one of the following:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MATH 12</td>
<td>CALCULUS FOR BUSINESS &amp; ECONOMICS</td>
<td>5-10</td>
</tr>
<tr>
<td>MATH 1A</td>
<td>CALCULUS</td>
<td></td>
</tr>
<tr>
<td>&amp; MATH 1B</td>
<td>and CALCULUS</td>
<td></td>
</tr>
<tr>
<td>MATH 1A</td>
<td>CALCULUS</td>
<td></td>
</tr>
<tr>
<td>&amp; MATH 1BH</td>
<td>and HONORS CALCULUS II</td>
<td></td>
</tr>
<tr>
<td>MATH 1AH</td>
<td>HONORS CALCULUS I</td>
<td></td>
</tr>
<tr>
<td>&amp; MATH 1B</td>
<td>and CALCULUS</td>
<td></td>
</tr>
<tr>
<td>MATH 1AH</td>
<td>HONORS CALCULUS I</td>
<td></td>
</tr>
<tr>
<td>&amp; MATH 1BH</td>
<td>and HONORS CALCULUS II</td>
<td></td>
</tr>
</tbody>
</table>

Support Courses

List A
Complete one course from List A:
- ACTG 1A & ACTG 1B: FINANCIAL ACCOUNTING I and FINANCIAL ACCOUNTING II (1)
- or ACTG 1A & ACTG 1BH: FINANCIAL ACCOUNTING I and HONORS FINANCIAL ACCOUNTING II
- ACTG 1C: MANAGERIAL ACCOUNTING
- or ACTG 1CH: HONORS MANAGERIAL ACCOUNTING
- MATH 1B & MATH 1C: CALCULUS
- or MATH 1BH: HONORS CALCULUS II
- & MATH 1C: and CALCULUS

List B
And complete one course from List B:
- ECON 9: POLITICAL ECONOMY
- or POLI 9: POLITICAL ECONOMY
- or ECON 9H: HONORS POLITICAL ECONOMY
- or POLI 9H: HONORS POLITICAL ECONOMY
- ECON 25: THE GLOBAL ECONOMY
- MATH 1C: CALCULUS
- & MATH 1D: and CALCULUS (1)
- MATH 2B: LINEAR ALGEBRA

Total Units: 29-45

1 Both courses must be completed to fulfill the requirement.