

ACCOUNTING (ACTG)

ACTG 1A • FINANCIAL ACCOUNTING I

Units: 5
Hours: 5 lecture per week (60 total per quarter)
Advisory: Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249.

Degree and Credit Status: Degree-Applicable Credit Course

Foothill GE: Non-GE
Transferable: CSU/UC
Grade Type: Letter Grade (Request for Pass/No Pass)
Repeatability: Not Repeatable

Study of accounting as an information system, examining why it is important and how it is used by investors, creditors, and others to make decisions. The course covers the accounting information system, including recording and reporting of business transactions with a focus on the accounting cycle, ethics in accounting, the application of generally accepted accounting principles, international financial reporting standards, the financial statements, and financial statement analysis. Includes issues relating to asset, liability, and equity valuation, revenue and expense recognition, cash flow, internal controls, and ethics. Financial Accounting is covered over a 2-course sequence: ACTG 1A and ACTG 1B.

ACTG 1B • FINANCIAL ACCOUNTING II

Units: 5
Hours: 5 lecture per week (60 total per quarter)
Prerequisite: ACTG 1A.
Advisory: Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249; not open to students with credit in ACTG 1BH.

Degree and Credit Status: Degree-Applicable Credit Course

Foothill GE: Non-GE
Transferable: CSU/UC
Grade Type: Letter Grade (Request for Pass/No Pass)
Repeatability: Not Repeatable

Continuation of ACTG 1A focusing on accounting as an information system, examining why it is important and how it is used by investors, creditors, and others to make decisions. Long-term assets, short- and long-term liabilities, equity valuation, revenue and expense recognition, statement of cash flows, financial statement analysis, internal controls, and ethics.

ACTG 1BH • HONORS FINANCIAL ACCOUNTING II

Units: 5
Hours: 5 lecture per week (60 total per quarter)
Prerequisite: ACTG 1A.
Advisory: Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249; not open to students with credit in ACTG 1B, 51A, 51B, or 51C.

Degree and Credit Status: Degree-Applicable Credit Course

Foothill GE: Non-GE
Transferable: CSU/UC
Grade Type: Letter Grade (Request for Pass/No Pass)
Repeatability: Not Repeatable

Continuation of ACTG 1A focusing on accounting as an information system, examining why it is important and how it is used by investors, creditors, and others to make decisions. Long-term assets, short- and long-term liabilities, equity valuation, revenue and expense recognition, statement of cash flows, financial statement analysis, internal controls, and ethics. As an honors course, it is a full hands-on course with advanced teaching methods focusing on extensive research of selected accounting theory or applying accounting techniques in preparing analytical papers and analyses related to selected accounting problems. Distinguishing features include: deep focus on research, analysis, application, strong communication and critical thinking.

ACTG 1C • MANAGERIAL ACCOUNTING

Units: 5
Hours: 5 lecture per week (60 total per quarter)
Prerequisite: ACTG 1B or 1BH.
Advisory: Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249; not open to students with credit in ACTG 1CH.

Degree and Credit Status: Degree-Applicable Credit Course

Foothill GE: Non-GE
Transferable: CSU/UC
Grade Type: Letter Grade (Request for Pass/No Pass)
Repeatability: Not Repeatable

Study of accounting information system for internal uses for decision-making, planning, directing operations and controlling. Process costing, job-order costing, activity-based costing, standard costing, cost behavior and cost-volume profit analysis, budgeting, performance evaluation, capital investment analysis, and ethics.

ACTG 1CH • HONORS MANAGERIAL ACCOUNTING

Units:	5
Hours:	5 lecture per week (60 total per quarter)
Prerequisite:	ACTG 1B or 1BH.
Advisory:	MATH 10 or high school algebra; not open to students with credit in ACTG 1C or 66.
Degree and Credit Status:	Degree-Applicable Credit Course
Foothill GE:	Non-GE
Transferable:	CSU/UC
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Study of accounting information system for internal uses for decision-making, planning, directing operations and controlling. Process costing, job-order costing, activity-based costing, standard costing, cost behavior and cost-volume profit analysis, budgeting, performance evaluation, capital investment analysis, and ethics. As an honors course, it is a full hands-on course with advanced teaching methods focusing on extensive research of selected accounting theory or applying accounting techniques in preparing analytical papers and analyses related to selected managerial accounting problems. Distinguishing features include: deep focus on research, analysis, application, strong communication and critical thinking.

ACTG 51A • INTERMEDIATE ACCOUNTING

Units:	5
Hours:	5 lecture per week (60 total per quarter)
Prerequisite:	ACTG 1B or 1BH.
Degree and Credit Status:	Degree-Applicable Credit Course
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Review of financial accounting standards, accounting information processing systems and the resulting financial statements. Selected topics related to present value applications, valuation techniques, and revenue recognition. Also covered: accounting for cash, receivables, and inventory.

ACTG 51B • INTERMEDIATE ACCOUNTING

Units:	5
Hours:	5 lecture per week (60 total per quarter)
Prerequisite:	ACTG 1B or 1BH.
Degree and Credit Status:	Degree-Applicable Credit Course
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Accounting for property, plant, and equipment (PP&E), intangible assets, current liabilities, long-term liabilities, and equity.

ACTG 51C • INTERMEDIATE ACCOUNTING

Units:	5
Hours:	5 lecture per week (60 total per quarter)
Prerequisite:	ACTG 1B or 1BH.
Degree and Credit Status:	Degree-Applicable Credit Course
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Accounting for investments, income taxes, pensions and post-retirement benefits, leases, and accounting changes and error analysis; also covered: the cash flows statement, and full disclosure in financial reporting.

ACTG 52 • ADVANCED ACCOUNTING

Units:	5
Hours:	5 lecture per week (60 total per quarter)
Prerequisite:	ACTG 51A.
Advisory:	Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249.

Degree and Credit Degree-Applicable Credit Course

Status:	
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Presents financial accounting theories and practices related to business combinations and consolidated financial reporting. This includes the development of complex business structures and forms of business combinations; consolidated financial reporting for intercorporate acquisitions and operations; and the accounting for transactions of affiliated companies. Also includes accounting and reporting issues in the multinational business environment. Accounting theory and practice related to the formation, operation, and liquidation of partnerships is covered.

ACTG 53 • FINANCIAL STATEMENT ANALYSIS

Units:	5
Hours:	5 lecture per week (60 total per quarter)
Prerequisite:	ACTG 1B or 1BH.
Advisory:	ACTG 51A; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249; Elementary Algebra or equivalent.

Degree and Credit Degree-Applicable Credit Course

Status:	
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

The student will develop a set of core skills essential to financial statement analysis. The course covers strategic ratio analysis, cash flow analysis, forecasting, proforma financial statements, and firm valuation using discounted cash flow and residual income techniques. The course emphasizes the practical application of the material using a combination of lecture and hands-on examples.

ACTG 54 • ACCOUNTING INFORMATION SYSTEMS

Units:	5
Hours:	5 lecture per week (60 total per quarter)
Prerequisite:	ACTG 1B or 1BH, or equivalent.
Advisory:	Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249.

Degree and Credit Degree-Applicable Credit Course

Status:	
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade Only
Repeatability:	Not Repeatable

Accounting information systems (AIS) for internal and external decision making. The course acquaints students with the fundamentals of the accounting information system and covers business transaction processing from data collection to the generation of useful, timely, and relevant information to support decision-makers. Students will also learn about internal control procedures, the revenue and expense cycles, and workpaper and other documentation techniques from an accountant/auditor user perspective. Students will also explore the variety of available software packages and learn to collaborate in team hands-on projects.

ACTG 58 • AUDITING

Units:	5
Hours:	5 lecture per week (60 total per quarter)
Prerequisite:	ACTG 51A.
Advisory:	Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249.

Degree and Credit Degree-Applicable Credit Course

Status:	
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Study of the contemporary auditing environment, auditing profession, and the principle and practices of financial statement audit. Topics include auditing, attestation and assurance services, Generally Accepted Auditing Standards (GAAS), attestation standards, professional ethics, Sarbanes-Oxley Act 2002 regulatory requirements, internal controls and audit risk, audit planning, procedures, evidence, documentation and report writing.

ACTG 59 • FRAUD EXAMINATION

Units: 5
Hours: 5 lecture per week (60 total per quarter)
Prerequisite: ACTG 51A.
Advisory: Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249.

Degree and Credit Degree-Applicable Credit Course

Status:

Foothill GE: Non-GE

Transferable: CSU

Grade Type: Letter Grade (Request for Pass/No Pass)

Repeatability: Not Repeatable

This course covers important topics associated with modern forensic accounting and fraud examination. Topics include an examination of the various types of occupational fraud, as well as the techniques to prevent and detect fraud in organizations. In addition, students will learn principals of fraud examination including who and why individuals commit fraud.

ACTG 60 • ACCOUNTING FOR SMALL BUSINESS

Units: 5
Hours: 5 lecture per week (60 total per quarter)
Advisory: Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249.

Degree and Credit Degree-Applicable Credit Course

Status:

Foothill GE: Non-GE

Transferable: CSU

Grade Type: Letter Grade (Request for Pass/No Pass)

Repeatability: Not Repeatable

Pre-professional accounting course introducing the theory of double-entry bookkeeping/accounting. Emphasis on basic accounting cycle, elementary accounting principles and procedures, and financial records.

ACTG 64A • COMPUTERIZED ACCOUNTING PRACTICE USING QUICKBOOKS

Units: 4
Hours: 4 lecture per week (48 total per quarter)
Corequisite: Completion of or concurrent enrollment in ACTG 1A or 60.

Advisory: Not open to students with credit in CIS 64A.

Degree and Credit Degree-Applicable Credit Course

Status:

Foothill GE: Non-GE

Transferable: CSU

Grade Type: Letter Grade (Request for Pass/No Pass)

Repeatability: Not Repeatable

Focus on using QuickBooks to record financial data. Reviewing the accounting cycle, processing business transactions and preparing financial statements.

ACTG 64B • COMPUTERIZED ACCOUNTING PRACTICE USING EXCEL

Units: 4
Hours: 4 lecture per week (48 total per quarter)
Corequisite: Completion of or concurrent enrollment in ACTG 1B or 1BH.

Advisory: Not open to students with credit in CIS 64B.

Degree and Credit Degree-Applicable Credit Course

Status:

Foothill GE: Non-GE

Transferable: CSU

Grade Type: Letter Grade (Request for Pass/No Pass)

Repeatability: Not Repeatable

Practice in using an electronic spreadsheet program to organize and process financial and managerial accounting data. Includes research on the internet.

ACTG 65 • PAYROLL & BUSINESS TAX ACCOUNTING

Units:	4
Hours:	4 lecture per week (48 total per quarter)
Prerequisite:	ACTG 1A.
Advisory:	Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249.
Degree and Credit Status:	Degree-Applicable Credit Course
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Presentation of basic payroll procedures used in business today. Provides practice in recording procedures and preparation of tax returns.

ACTG 66 • COST ACCOUNTING

Units:	5
Hours:	5 lecture per week (60 total per quarter)
Prerequisite:	ACTG 1C or 1CH, or equivalent experience.
Advisory:	Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249.
Degree and Credit Status:	Degree-Applicable Credit Course
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Fundamentals of activity-based costing, job-order, process cost, and standard cost accounting systems.

ACTG 67 • TAX ACCOUNTING

Units:	5
Hours:	5 lecture per week (60 total per quarter)
Advisory:	Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249.
Degree and Credit Status:	Degree-Applicable Credit Course
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Current federal and California income tax law as it relates to individuals, emphasizing practical application, tax planning and tax form preparation.

ACTG 68A • ADVANCED TAX ACCOUNTING I

Units:	5
Hours:	5 lecture per week (60 total per quarter)
Prerequisite:	ACTG 67.
Advisory:	Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249.
Degree and Credit Status:	Degree-Applicable Credit Course
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Current federal income tax law as it relates to sole proprietorship and partnership.

ACTG 68B • ADVANCED TAX ACCOUNTING II

Units:	5
Hours:	5 lecture per week (60 total per quarter)
Prerequisite:	ACTG 67.
Advisory:	Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249.
Degree and Credit Status:	Degree-Applicable Credit Course
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Current federal income tax law as it relates to corporations, estate, trust, and gift taxes.

ACTG 68C • ADVANCED TAX ACCOUNTING III

Units:	3
Hours:	3 lecture per week (36 total per quarter)
Prerequisite:	ACTG 67.
Advisory:	Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249.
Degree and Credit Status:	Degree-Applicable Credit Course
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Current federal income tax administration and procedures and review of Enrolled Agent Exam.

ACTG 70R • INDEPENDENT STUDY IN ACCOUNTING

Units:	1
Hours:	3 laboratory per week (36 total per quarter)
Degree and Credit Status:	Degree-Applicable Credit Course
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Provides an opportunity for the student to expand their studies in Accounting beyond the classroom by completing a project or an assignment arranged by agreement between the student and instructor. The student is required to contract with the instructor to determine the scope of assignment and the unit value assigned for successful completion. Students may take a maximum of 6 units of Independent Study per department.

ACTG 71R • INDEPENDENT STUDY IN ACCOUNTING

Units:	2
Hours:	6 laboratory per week (72 total per quarter)
Degree and Credit Status:	Degree-Applicable Credit Course
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Provides an opportunity for the student to expand their studies in Accounting beyond the classroom by completing a project or an assignment arranged by agreement between the student and instructor. The student is required to contract with the instructor to determine the scope of assignment and the unit value assigned for successful completion. Students may take a maximum of 6 units of Independent Study per department.

ACTG 72R • INDEPENDENT STUDY IN ACCOUNTING

Units:	3
Hours:	9 laboratory per week (108 total per quarter)
Degree and Credit Status:	Degree-Applicable Credit Course
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Provides an opportunity for the student to expand their studies in Accounting beyond the classroom by completing a project or an assignment arranged by agreement between the student and instructor. The student is required to contract with the instructor to determine the scope of assignment and the unit value assigned for successful completion. Students may take a maximum of 6 units of Independent Study per department.

ACTG 73R • INDEPENDENT STUDY IN ACCOUNTING

Units:	4
Hours:	12 laboratory per week (144 total per quarter)
Degree and Credit	Degree-Applicable Credit Course
Status:	
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Provides an opportunity for the student to expand their studies in Accounting beyond the classroom by completing a project or an assignment arranged by agreement between the student and instructor. The student is required to contract with the instructor to determine the scope of assignment and the unit value assigned for successful completion. Students may take a maximum of 6 units of Independent Study per department.

ACTG 75 • ACCOUNTING FOR GOVERNMENT & NOT-FOR-PROFIT

Units:	5
Hours:	5 lecture per week (60 total per quarter)
Prerequisite:	ACTG 1B or 1BH.
Advisory:	Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249.
Degree and Credit	Degree-Applicable Credit Course
Status:	
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Study of governmental and not-for-profit accounting. Topics include financial reporting; federal, state and local government accounting; budgetary accounting; general and special revenue funds; proprietary funds; trust and agency funds; fixed assets and long term debt; and nonprofit accounting for entities such as public colleges, universities and health care providers.

ACTG 76 • ETHICS IN ACCOUNTING

Units:	5
Hours:	5 lecture per week (60 total per quarter)
Prerequisite:	ACTG 1A.
Advisory:	Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249.
Degree and Credit	Degree-Applicable Credit Course
Status:	
Foothill GE:	Non-GE
Transferable:	CSU
Grade Type:	Letter Grade (Request for Pass/No Pass)
Repeatability:	Not Repeatable

Study of professional ethics for accounting from a business perspective in context of financial statement frauds, such as Enron. Topics include nature of accounting, ethical behavior in accounting, ethical theory, rules of the code of conduct, ethics of tax accounting, and ethics of the auditing function.