

# ACTG 68C: ADVANCED TAX ACCOUNTING III

## Foothill College Course Outline of Record

Heading	Value
<b>Units:</b>	3
<b>Hours:</b>	3 lecture per week (36 total per quarter)
<b>Prerequisite:</b>	ACTG 67.
<b>Advisory:</b>	Elementary Algebra or equivalent; demonstrated proficiency in English by placement via multiple measures OR through an equivalent placement process OR completion of ESLL 125 & ESLL 249.
<b>Degree &amp; Credit Status:</b>	Degree-Applicable Credit Course
<b>Foothill GE:</b>	Non-GE
<b>Transferable:</b>	CSU
<b>Grade Type:</b>	Letter Grade (Request for Pass/No Pass)
<b>Repeatability:</b>	Not Repeatable

## Student Learning Outcomes

- Achieve passing SEE score of 70% (may slightly deviate as the "scaled scoring" grading system is currently used by the SEE facilitator) while demonstrating a solid understanding of fundamentals of Federal income tax law as it relates to Sole Proprietorships and Partnerships.
- Demonstrate practical knowledge of income tax form preparation and tax compliance process as these relate to sole proprietorships and partnerships.

## Description

Current federal income tax administration and procedures and review of Enrolled Agent Exam.

## Course Objectives

The student will be able to:

- Follow Federal Income Tax Administration Rules and Procedures to file timely, accurate and complete tax returns.
- Prepare and sit for the Enrolled Agent Exam.

## Course Content

- Recordkeeping Requirements
- Rules for Tax Returns Preparers
- Electronic Filing
- Powers of Attorney and Disclosure
- Tax Return Examinations and Appeals
- Tax Law and Authority
- Collection
- Provisions Circular 230
- Individual Retirement Arrangements
- Retirement Plans
- Exempt Organizations

L. Review of Enrolled Agent Exam

## Lab Content

Not applicable.

## Special Facilities and/or Equipment

Access to spreadsheet, word-processing, presentation, internet browser program (java-enabled), and reliable access to the internet required (when taught on the internet).

## Method(s) of Evaluation

- Examinations
- Quizzes
- Projects
- Tax return preparation

## Method(s) of Instruction

Lecture, in class or electronic discussions, group work, case studies.

## Representative Text(s) and Other Materials

Hoffman, Raabe, Maloney, and Young. Bundle: South-Western Federal Taxation 2017. Mason, OH: South-Western, 2017.

Gleim and Hasselback. EA Review Part 2 - Businesses, 2017 Edition. Gainesville, FL: Gleim Publications, Inc., 2017.

## Types and/or Examples of Required Reading, Writing, and Outside of Class Assignments

- Reading IRS Tax Publications and Form Instructions at [www.irs.gov](http://www.irs.gov)
- Reading California Publications and Form Instructions at [www.ftb.ca.gov](http://www.ftb.ca.gov)
- Reading the latest Federal Tax updates at the IRS website
- Reading the latest California Tax updates at the CA FTB website
- Reading Internal Revenue Tax Code and Regulations
- Reading of Wall Street Journal, Business Week, and Fortune

## Discipline(s)

Accounting